

Short-Form Notice - Certification and Settlement Approval Hearing

Did you purchase a vehicle anywhere in Canada containing forged steel products or a replacement part for your vehicle that was made from forged steel products between 2002 and October 4, 2023?

If yes, then you may be entitled to compensation.

What is this class action about?

A class action is a lawsuit filed by one person on behalf of a group of people who have the same legal claims.

This class action alleged that certain manufacturers of forged steel products conspired to fix the prices of these products, which then raised the prices of the vehicles containing the forged steel products manufactured, marketed, distributed and/or sold by the defendants, and the replacement parts for such vehicles.

Who is in the Class?

The court in British Columbia has certified the proceeding as a class proceeding against Musashi for settlement purposes only. The settlement class for the claims against Musashi includes anyone in Canada who bought or leased a vehicle, or who purchased vehicle replacement parts, that contained forged steel products manufactured, marketed, distributed and/or sold by the defendants including Musashi between 2002 and October 4, 2023.

What is a forged steel product?

Any product or part made of metal that is hammered and forced into a certain shape. Forged steel products produced by Musashi are found in vehicles and typical forged steel car parts include engine, transmission, axle, and suspension parts, among others.

What is the status of the class action?

Settlement has been reached with Musashi. It is the first defendant to enter into an agreement for this class action.

The Settlement

Musashi has agreed to pay CDN \$595,000 to settle the claims against it. The settlement is a resolution of a contested claim and Musashi does not admit any liability, wrongdoing, or fault.

What is the Settlement Approval process?

The Court must approve the settlement before it is final. The Final Approval Hearing to consider approval of the settlement which may also address the lawyer's fees will be held on September 6, 2024, at 9:00AM Pacific Time at the BC Supreme Court at 800 Smithe Street, Vancouver, BC.

How do I exclude myself or object to the proposed settlement?

Opt-Out - If you do NOT want to be bound by the proposed settlement between Musashi and the Class, you may opt-out before **July 30, 2024** by sending a completed Opt-Out to Class Counsel. The Opt Out form is available on Class Counsel's website.

Objections - If you object to the terms of the settlement, you have the right to communicate this objection before **July 30, 2024** in writing to Class Counsel.

What happens if I do nothing?

If you are a class member and you do nothing, you will be bound by the terms of the settlement if it is approved. This means that you will not be able to bring your own lawsuit against Musashi for the actions that are alleged in this case. You will become part of the settlement class and share in any distribution of settlement funds (if any).

Where can I get more information?

Class Counsel's website - www.slatervecchio.com/class-action/forged-steel-price-fixing-class-action/

By phone - 1-877-352-4504

By email - steelclassaction@slatervecchio.com.

The Supreme Court of British Columbia has approved this Notice.